



## CANADA

### COMMITTEE : UNITED NATIONS GENERAL ASSEMBLY (UNGA)

### AGENDA : INTERNATIONAL TRADE AND DEVELOPMENT:TRANSLATING AGENDA 2030 FOR SUSTAINABLE DEVELOPMENT INTO REALITY AND THE ROLE OF INTERNATIONAL TRADE.

*The UN general assembly delivers recommendations on many international issues and manages internal UN appointment and budget approval.*

*The United States and Canada enjoy the world's largest and most comprehensive trading relationship that supports millions of jobs in each country and constitutes a \$1.6 trillion bilateral trade and investment relationship. Canada ranks as the top U.S. export market, accounting for 17.9% of all U.S. goods exports in 2020.*

*Canada signed onto the first general agreement on tariffs and trade in 1947. The Canada U.S free trade agreement was brought into force on January 1, 1989. Canada's trading journey since the early 1989,*

- *US, China and Germany profit most from global free trade. The three countries have benefited the most from membership of the world trade organization.*
- *Canada's first trading partner, At the time of confederation is 1867, the United Kingdom was by far Canada's largest trading partner.*
- *The main exports of Canada is crude oil, cars, gold, processed petroleum oil, car parts and accessories, petroleum gas, medications etc.*
- *In 2017, Canada major trading partner countries for exports were United States, China, United Kingdom, Japan and Mexico.*
- *Canada consumer goods, which ranked number one for imports, had good growth in 2019. Although Canadian imports of electronic and electrical equipment and parts continued to be Canada third-largest imports in 2019.*
- *The 30 days trading rule in Canada applies to the period beginning 30 days before the day of the sale transaction. During the period that begins 30 days before and ends 30 days after the disposition, the taxpayer or a person affiliated with the taxpayer acquires a property that is, or is identical to, the particular property.*

*Trade plays a critical role in sustainable development and supporting its economic pillar. As a result of the economic benefits of the trade were creating jobs and reducing poverty.*

*The Importance of Trade. Many of the benefits of exports to Canadians are straightforward. Exports allow Canadians to sell their goods and services in exchange for foreign goods and services. ... Competing in export markets also means seeking out efficiencies and being innovative in all aspects of business.*

*In September 2015, Canada and all other 192 United Nations members state adopted the 2030 agenda for sustainable development at the UN general assembly. This initiative is a global call to action to end poverty, protect the planet and ensure that all people enjoy peace and prosperity by 2030.*

*Canada's 2030 agenda national strategy is an important milestone in continuing to implement and advance the 2030 agenda. It supports progress on the SDGs in Canada and abroad. The strategy promotes a whole-of-society efforts to achieving the SDGs. It also sets out a national vision to help build the world envisioned in the 2030 agenda for sustainable development.*

*Submitted by,*

*L.jayashree*