

POSITION PAPER

Country : United States of America
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in fragile states
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United States of America (USA) is a country located in North America. The third largest country by population and by area covering about 9.83 million square kilometers in the world. With a sustainable economic growth USA has always been referred as one of the strongest economies in the world.

Though United States of America has the strongest economy, some states of the country are still very fragile. One among them is Alaska. Referred as the largest state in the country, the population is very less compared to other states. It's climatic conditions which is mostly extreme cold makes it difficult to diversify its economy resulting in low job creations. Although Alaska's per capita income and average weekly wage has taken a place in the top 10 highest among the states in USA, its labor market is the weakest in the country. Alaska's economy has historically been largely dependent on its oil reserve.

To increase job opportunities, in 2018, the Alaska department of labor and work force development started the LNG (liquefied natural gas) project which will develop the state's economy and at the same time provide job opportunities to many people living there, however it still depends on the Oil reserve.

For a sustainable economic growth, the state should think about diversifying its economy, one of the alternative investment area is wood industry, it is to be noted that Alaska is the state that has the largest forest in USA named Tongass. Timber which is vastly available can be considered for setting up the industry and thus result in creation of more employment opportunity.